

AIRPORT AUTHORITY CITY OF LINCOLN

Meeting Thursday, February 24, 2022

The regular Board Meeting was held in person, in Lincoln, Nebraska at 3401 West Luke (the Airport Authority's Operations building). Notice was given in the Journal-Star on Thursday, February 17, 2022. Board Members present at the start of the meeting at 11:30 a.m.: Zachary James, Richard Nuernberger, Nicki Behmer and John Olsson. Nick Cusick arrived at 11:38 a.m. Also present were:

<i>David Haring, LAA</i>	<i>Stephanie Lambrecht, LAA</i>
<i>Bob McNally, LAA</i>	<i>Kendra Korger, LAA</i>
<i>Chad Lay, LAA</i>	<i>Bill Kutilek, Legal Counsel</i>
<i>Rachel Barth, LAA</i>	<i>Matt Olberding, Lincoln Journal Star</i>
<i>Travis Mueller, LAA</i>	<i>Mike Minchow, Duncan Aviation</i>
<i>Mona Beck, LAA</i>	<i>Scott Blahauvietz, sp+</i>

Chairman James called the meeting to order and stated a copy of the Open Meetings Act is available for public reference at the back of the Board Room.

Chairman James asked for a motion to approve the Minutes of the January 2022 Regular Meeting. It was moved by Nuernberger and seconded by Behmer to Approve the Minutes of the January 2022 Regular Meeting. On roll call vote, Aye: James, Nuernberger, Behmer, Olsson; Nays: None; Absent at the time of the vote: Cusick

Chairman James asked for public comments: None offered.

Chairman James asked for airline reports: No airlines were present.

Chairman James asked for a report from the Air Service Committee. Mr. Haring stated that passenger numbers continue to trend well below 2019. United's passenger enplanements were up by 3,238 passengers (+167%) over January 2021, but still down 1,886 passengers (-27%) compared to January 2019. Delta's Minneapolis service saw 239 passengers enplaned in their final month before departing the market. Total air carrier enplanements were up 3,477 passengers (+179%) compared to 2020 but down 5,796 passengers (-82%) when compared to 2019. United's capacity continued the trends of prior months as January saw total seat availability that was up 52% over 2021, but down 2,800 seats (-27%) when compared with 2019. Fares continue to be somewhat volatile, especially with high load factors. The January fare report shows that 64% of fares on United are within \$100 of Omaha. Load factors in January showed traditional seasonal declines, though more elevated in years past. Chicago received the highest load factor at 74%, while Minneapolis had the lowest load factor at 41%. Overall load factor came in at 53%.

Mr. Haring briefed the Board on Agenda Item #5 - Approve Engagement Agreement with the Law Offices of Crosby Guenzel, LLP for the services of General Counsel. Motion made by Olsson and seconded by Behmer to Approve Engagement Agreement with the Law Offices of Crosby Guenzel, LLP for the services of General Counsel. On roll call vote, Aye: James, Nuernberger, Behmer, Olsson; Nays: None; Absent at the time of the vote: Cusick

Mr. Haring briefed the Board on Agenda Item #6 – Approve Addendum No. 1 to Lease Agreement for Building No. 801 between the Airport Authority and the Nebraska Department of Administrative Services,

State Building Division, on behalf of the Nebraska Department of Agriculture. Motion made by Nuernberger and seconded by Behmer to Approve Addendum No. 1 to Lease Agreement for Building No. 801 between the Airport Authority and the Nebraska Department of Administrative Services, State Building Division, on behalf of the Nebraska Department of Agriculture. On roll call vote, Aye: James, Cusick, Nuernberger, Behmer, Olsson; Nays: None; Absent at the time of the vote: Cusick

Mr. Haring briefed the Board on Agenda Item #7 – Approve Commercial Net Building and Ground Lease for Building 1150 with Hexagon USA Holdings, Inc. Motion made by Nuernberger and seconded by Behmer to Approve Commercial Net Building and Ground Lease for Building 1150 with Hexagon USA Holdings, Inc. On roll call vote, Aye: James, Nuernberger, Behmer, Olsson; Nays: None

The Board accepted the Treasurer's report as presented by Mr. Mueller.

Mr. Lay updated the Board on the Master and Strategic Plans.

Mrs. Barth introduced Lincoln Airport Authority's new Marketing Intern Kendra Korger.

There being no further business to come before the Board, it was moved by Behmer and seconded by Cusick that the meeting be adjourned. On roll call vote, Aye: James, Cusick, Nuernberger, Behmer, Olsson; Nays: None. Meeting was adjourned at 11:54 a.m.

Respectfully submitted,



Nicki Behmer, Secretary