

AIRPORT AUTHORITY CITY OF LINCOLN

Meeting Thursday, May 27, 2021

The regular Board Meeting was held in person and via Zoom, in Lincoln, Nebraska. Notice was given in the Journal-Star on Thursday, May 20, 2021. Board Members present: Nick Cusick, Richard Nuernberger, Zachary James, Nicki Behmer and John Olsson. Also present were:

<i>David Haring, LAA</i>	<i>Bill Austin, Legal Council</i>
<i>Bob McNally, LAA</i>	<i>Tracy Refior, Citizen</i>
<i>Chad Lay, LAA</i>	
<i>Jenny Ekeler, LAA</i>	
<i>Rachel Barth, LAA</i>	
<i>Mona Beck, LAA</i>	
<i>Travis Mueller, LAA</i>	

Chairman Cusick called the meeting to order and stated a copy of the Open Meetings Act is available for public reference at the back of the Board Room.

Chairman Cusick asked for a vote to Approve Election of Authority Officers as Chairperson, Assistant Chairperson, Secretary and Assistant Secretary. It was moved by Nuernberger and seconded by James to approve the Election of Authority Officers as Chairperson: Zachary James; Assistant Chairperson: Richard Nuernberger; Secretary: Nicki Behmer; Assistant Secretary: John Olsson; and Member: Nick Cusick. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None.

Chairman James asked for a motion to change the name of the Compensation and Executive Director Annual Review Committee to the Finance Committee. It was moved by Cusick and seconded by Nuernberger to change the name of the Compensation and Executive Director Annual Review Committee to the Finance Committee. On roll call vote, Aye: Cusick, Hoppe, Nuernberger, Behmer, Olsson; Nays: None

Chairman James read off his selections for committee assignments. They are as follows:

FY 2022 Facility Committee:

Richard Nuernberger, Chair
John Olsson

FY 2022 Finance Committee:

Zachary James, Chair
Nick Cusick

FY 2022 Air Service Committee:

Zachary James, Chair
Nicki Behmer

FY 2022 Marketing Committee

Nick Cusick, Chair
Nicki Behmer

Chairman James asked for a motion to approve the Minutes of the April 2021 Regular Meeting. It was moved by Nuernberger and seconded by Cusick to approve the Minutes of the April 2021 Regular Meeting. On roll call vote, Aye: Cusick, Hoppe, Nuernberger, Behmer, Olsson; Nays: None

Chairman James asked for public comments: None voiced at this time.

Chairman James asked for airline reports: No Airlines were present.

Chairman James asked for a report from the Air Service Committee. Mr. Haring stated that passenger numbers continue to improve but still have a long way to go to reach 2019s pre covid numbers. United's passenger enplanements were up by 3,755 passengers (+2030%) over April 2020, however still down 5,021 passengers (55%) compared to April 2019. Total air carrier enplanements were up 3,596 passengers (+1045%) compared to 2020 but down 9,537 passengers (-71%) when compared to 2019. Delta continued to experience historically low capacity levels as a result of the suspension, though we are eagerly looking forward to the re-start of their Minneapolis service in May. United's capacity, while improving, is still well behind 2019 numbers, as April saw total seat availability that was up 145% over 2020, but still down 51% when compared with 2019. For the first time in the last 8+ months, the fare report also includes fares available on Delta. Delta has shown great passenger demand since service commencement was announced, which is likely leading to the fact that only 56% of fares on Delta are within \$100 of Omaha. However, an amazing 92% of the fares on United are within \$100 of Omaha, with many of the fares actually being cheaper out of Lincoln. Load factors showed improvement for the second month in a row, with significant increases in the Chicago market. Denver received the highest load factor at 77%, while Chicago had the lowest load factor at 71%. Overall load factor came in at 73%. Mr. Haring also briefed the Board on his monthly conversation with Nick Wangler at Forecast, Inc.

Mr. Haring briefed the Board on Agenda Item #7 – Approve Commercial Net Building and Ground Lease for Building 1500, Bay A with Metalworks, Inc. Motion made by Nuernberger and seconded by Cusick to Commercial Net Building and Ground Lease for Building 1500, Bay A with Metalworks, Inc. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None

Mr. Haring briefed the Board on Agenda Item #8 – Approve Concession Agreement with The Hertz Corporation. Motion made by Cusick and seconded by Olsson to Approve Concession Agreement with The Hertz Corporation. On roll call vote, Aye: Cusick, Hoppe, Nuernberger, Behmer, Olsson; Nays: None

Mr. Haring briefed the Board on Agenda Item #9 – Approve Lease Addendum No. 4 with The Board of Regents of the University of Nebraska for the Midwest Roadside Safety Facility (MWRSF) of the University of Nebraska. Motion made by Cusick and seconded by Nuernberger to Approve Lease Addendum No. 4 with The Board of Regents of the University of Nebraska for the Midwest Roadside Safety Facility (MWRSF) of the University of Nebraska. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None

Mr. Haring briefed the Board on Agenda Item #10 – Approve Hangar Lease on Lincoln Airport for Hangar 998 with CommutAir. Motion made by Nuernberger and seconded by Behmer to Approve Hangar Lease on Lincoln Airport for Hangar 998 with CommutAir Contingent upon Approval of CommutAir's Board of Directors. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None

Mr. Haring briefed the Board on Agenda Item #11 – Adopt Resolution 699: Waiving of Bidding Requirements for Work Identified in the Lease of Building 998 to CommutAir and Authorizing the Executive Director to Execute Contracts for the Same. Motion made by Cusick and seconded by Nuernberger to Adopt Resolution 699: Waiving of Bidding Requirements for Work Identified in the Lease of Building 998 to CommutAir and Authorizing the Executive Director to Execute Contracts for the Same BUT changing the language as suggested by Olsson to include "...and expedite the work" in the body of the Resolution. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None

Ms. Ekeler briefed the Board on Agenda Item #12 – Adopt Resolution No. 697: Accepting the Proposal of J.P. Morgan Securities, LLC to Serve as Underwriter for the Airport Authority's Airport Bonds Series 2021. Motion made by Nuernberger and seconded by Cusick to Adopt Resolution No. 697: Accepting the Proposal of J.P. Morgan Securities, LLC to Serve as Underwriter for the Airport Authority's Airport Bonds Series 2021. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None

Mr. Haring and Mr. Austin briefed the Board on Agenda Item #13 – Adopt Resolution No. 698: Authorizing the Executive Director to List and Offer for Sale Outlots C & E in Arnold Heights North and Provide Board of Directors Recommendations Regarding Purchasers and Terms of Sale. Motion made by Cusick and seconded by Nuernberger to Adopt Resolution No. 698: Authorizing the Executive Director to List and Offer for Sale Outlots C & E in Arnold Heights North and Provide Board of Directors Recommendations Regarding Purchasers and Terms of Sale. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None

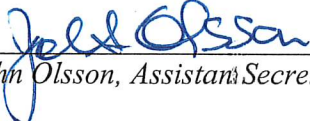
The Board accepted the Treasurer's report as presented by Ms. Ekeler.

Mr. Lay updated the Board on the Master and Strategic Plans.

Mr. Haring mentioned that the Administrative Offices of the Airport Authority will move effective the following week and future Board of Directors meetings will be held in the Operations Building's training room. Also Marketing/PR Update and Terminal Updates will be added to the "staff briefing".

There being no further business to come before the Board, it was moved by Cusick and seconded by Behmer that the meeting be adjourned. On roll call vote, Aye: Cusick, Nuernberger, James, Behmer, Olsson; Nays: None. Meeting was adjourned at 12:38 p.m.

Respectfully submitted,



John Olsson, Assistant Secretary