

AIRPORT AUTHORITY CITY OF LINCOLN

Meeting March 25, 2021

The regular Board Meeting was held in person and via Zoom, in Lincoln, Nebraska. Notice was given in the Journal-Star. Board Members present: Nick Cusick, John Hoppe Jr. (via Zoom, non-voting), Richard Nuernberger, Robert Selig and Zachary James. Also present were:

<i>David Haring, LAA</i>	<i>Bill Austin, Legal Council</i>	<i>Craig Jones, First National Capital Markets</i>
<i>Bob McNally, LAA</i>	<i>Heather Redwine, sp+ via Zoom</i>	<i>Austin Partridge, First National Capital Markets</i>
<i>Chad Lay, LAA</i>	<i>Froy Hyberger, Duncan Aviation via Zoom</i>	<i>Steve Likes, Kutak Rock</i>
<i>Jenny Ekeler, LAA</i>	<i>Kevin Wigton, TSA via Zoom</i>	<i>Jed Herblan, Kutak Rock via Zoom</i>
<i>Rachel Barth, LAA</i>	<i>John Olsson, Citizen</i>	<i>Eric Petersen, Alliaance via Zoom</i>
<i>Mona Beck, LAA</i>	<i>Nikki Behmer, Citizen</i>	<i>Chuck Richter, Sampson Construction via Zoom</i>
<i>Travis Mueller, LAA</i>	<i>Jason Krueger, Citizen</i>	<i>Zac Bosma, The Christman Company via Zoom</i>
<i>Dan Green, LAA</i>		

Chairman Cusick called the meeting to order and stated a copy of the Open Meetings Act is available for public reference at the back of the Board Room.

Chairman Cusick asked for a motion to approve the Minutes of the February 2021 Regular Meeting. It was moved by James and seconded by Selig to approve the Minutes of the February 2021 Regular Meeting. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Chairman Cusick asked for public comments: None voiced at this time.

Chairman Cusick asked for airline reports: No Airlines were present.

Chairman Cusick asked for a report from the Air Service Committee. Mr. Haring stated that the numbers to start 2021 continue to show the uphill battle that will be needed to climb back to pre COVID numbers. United's passenger enplanements were down by 5,698 passengers (-74%) in February. Total air carrier enplanements were down 9,876 passengers, or 83%, for the month. Delta continued to experience historically low capacity levels as a result of the suspension. While United added some additional capacity into the market in January, their capacity in February was still 54% less than what it was a year earlier. The fares that we can track showed some volatility this month, with only 24% within \$100 round trip. Load factors look very similar to last month. Denver received the highest load factor at 56%, while Chicago had the lowest load factor at 37%. Mr. Haring also briefed the Board on his monthly conversation with Nick Wangler at Forecast, Inc.

Mr. Haring briefed the Board on Agenda Item #5 – Approve Hangar Lease for Building 5803 with Carol Corp., a Nebraska Corporation, d/b/a Hillaero Modification Center. Motion made by James and seconded by Selig to Approve Hangar Lease for Building 5803 with Carol Corp., a Nebraska Corporation, d/b/a Hillaero Modification Center. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Mr. Haring briefed the Board on Agenda Item #6 – Approve Commercial Net Building and Ground Lease with Dreamers FC, Inc. a Nebraska Non-Profit Corporation. Motion made by Nuernberger and seconded by Selig to Approve Commercial Net Building and Ground Lease with Dreamers FC, Inc. a

Nebraska Non-Profit Corporation. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Mr. Haring briefed the Board on Agenda Items # 7 & #8 – Approve Commercial Net Ground Lease with Community Crops, a Nebraska Non-Profit Corporation and Approve Amendment No. 1 to Thomas Farms' Farm Lease. Mr. Haring stated that these leases were not ready at this time. Chairman Cusick called for a motion to postpone these two items.

Motion made by Selig and seconded by Nuernberger to postpone the vote on Agenda Item #7 - Approve Commercial Net Ground Lease with Community Crops, a Nebraska Non-Profit Corporation. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Motion made by Selig and seconded by Nuernberger to postpone the vote on Agenda Item #8 - Approve Amendment No. 1 to Thomas Farms' Farm Lease On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Mr. Haring & Mr. Lay briefed the Board on Agenda Item #9 – Adopt Resolution No. 691: Accepting and Approving an Agreement between the Airport Authority and Sampson Construction for the “Lincoln Airport Terminal Facility Expansion and Renovation Project” (Project No. TA-21-01) where the Basis of Payment is the Cost of the Work Plus a Fee with a Guaranteed Maximum Price, accepting the Guaranteed Maximum Price Amendment Related thereto and Authorizing the Chairman to Execute the Agreement and the Amendment on Behalf of the Airport Authority. Motion made by Selig and seconded by Nuernberger to Adopt Resolution No. 691: Accepting and Approving an Agreement between the Airport Authority and Sampson Construction for the “Lincoln Airport Terminal Facility Expansion and Renovation Project” (Project No. TA-21-01) where the Basis of Payment is the Cost of the Work Plus a Fee with a Guaranteed Maximum Price, accepting the Guaranteed Maximum Price Amendment Related thereto and Authorizing the Chairman to Execute the Agreement and the Amendment on Behalf of the Airport Authority. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Mr. Haring & Ms. Ekeler briefed the Board on Agenda Item #10 – Adopt Resolution No. 692: Authorizing the Issuance, Sale and Delivery of Airport Bond Series 2021 in a Maximum Amount of \$56,000,000.00 - Pending Legal Concurrence. Motion made by Selig and seconded by Nuernberger to Adopt Resolution No. 692: Authorizing the Issuance, Sale and Delivery of Airport Bond Series 2021 in a Maximum Amount of \$56,000,000.00 - Pending Legal Concurrence. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

Mr. Haring & Ms. Ekeler briefed the Board on Agenda Item #11 – Adopt Resolution No. 693: Declaration of Official Intent of the Airport Authority to Reimburse Certain Capital Expenditures from the Proceeds of Future Tax Exempt Obligations Issued in Conjunction with the “Lincoln Airport Terminal Facility Expansion and Renovation Project”. Motion made by Selig and seconded by Nuernberger to Adopt Resolution No. 693: Declaration of Official Intent of the Airport Authority to Reimburse Certain Capital Expenditures from the Proceeds of Future Tax Exempt Obligations Issued in Conjunction with the “Lincoln Airport Terminal Facility Expansion and Renovation Project”. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None

The Board accepted the Treasurer's report as presented by Ms. Ekeler.

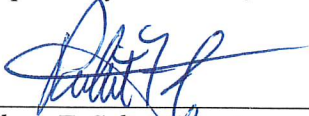
Mr. Lay updated the Board on the Master and Strategic Plans.

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Mr. McNally updated the Board on the Offutt Relocation Project. Mr. Haring noted that no more updates will be presented unless they are needed as this project is complete.

There being no further business to come before the Board, it was moved by Selig and seconded by Nuernberger that the meeting be adjourned. On roll call vote, Aye: Cusick, Nuernberger, Selig, James; Nays: None. Meeting was adjourned at 12:10 p.m.

Respectfully submitted,



Robert F. Selig, Secretary

