

002087

AIRPORT AUTHORITY CITY OF LINCOLN

Meeting October 24, 2019

The regular Board Meeting was held in the Airport Authority Board Room, Airport Terminal Building, Lincoln Airport, Lincoln, Nebraska. Notice was given in the Journal-Star. Board Members present: Nick Cusick, Richard Nuernberger, Robert Selig, John Hoppe, Jr. and Zachary James. Also present were:

David Haring, LAA	Matt Olberding, LJS
Bob McNally, LAA	John Sanks, Delta
Chad Lay, LAA	Derrick, Delta
Jenny Ekeler, LAA	Chris Linder, BKD
Mona Beck, LAA	Kevin Wigton, TSA
Travis Mueller, LAA	Steve Likes, Kutak Rock
Bill Austin, Legal Council	Chad Neuhalfen, LAA

Chairman Cusick called the meeting to order and stated a copy of the Open Meetings Act is available for public reference at the back of the Board Room.

Chairman Cusick asked for a motion to approve the Minutes of the September 2019 meeting. It was moved by James and seconded by Nuernberger to approve the Minutes of the September 2019 meeting. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

Chairman Cusick asked for public comments: None.

Chairman Cusick asked for airline reports: John Sanks from Delta gave a report on operations and introduced their newest Supervisor, Derrick.

Chairman Cusick asked for a report from the Air Service Committee. Mr. Haring stated that the numbers for 2019 continue to be very positive. Both Delta and United experienced enplanement gains during September. Delta's enplanements were up approximately 11% over September 2018 while United's were up approximately 2% over the same time frame. Total air carrier enplanements were up approximately 640 passengers for the month, and up approximately 15%, or 15,450 passengers, for the year. While the earlier, double digit growth in capacity has slowed as we approach year end, both carriers continue to experience monthly capacity gains, with Delta realizing a capacity gain of just over 2.25% in September while United a gain of just over 1.4% over the same time. The fare parity for September was once again outstanding. 80% of the United fares and 84% of the Delta fares were within \$100 of Omaha (on the same carrier). 70% of the lowest fares out of Lincoln were within \$100 of the Southwest fares out of Omaha, thought that declines to 390% if you take the 1 bag free into account. Overall load factors were in the mi 80s, with Minneapolis receiving the highest load factor at 89% and Atlanta receiving the lowest load factor at 83%.

Mr. Chris Linder from BKD briefed the Board on Agenda Item #5. Motion made by Selig and seconded by Nuernberger to Accept 2019 Fiscal Year Audit by BKD. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

Mr. Lay briefed the Board on Agenda Item #6. Motion made by James and seconded by Nuernberger to Adopt Resolution 664: Allowing the Executive Director or Chairman of the Board to Execute an Agreement with Alliance for the Design for the Terminal Expansion and Renovation Project. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

Mr. Lay briefed the Board on Agenda Item #7. Motion made by James and seconded by Selig to Award Contract to Aviation Management Consulting Group (AMCG) for the Development of a Strategic Plan for the Lincoln Airport Authority. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

Mr. Haring briefed the Board on Agenda Item #8. Motion made by Nuernberger and seconded by James to Approve Commercial Net Building and Ground Lease for Building 5306 with the State of Nebraska, Department of Administrative Services, State Building Division, for and on behalf of the Nebraska State Patrol. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

Ms. Ekeler briefed the Board on Agenda Item #9. Motion made by Selig and seconded by Nuernberger to Adopt Resolution No. 662: Calling for the Early Payment and Redemption of Outstanding Bonds Series 2011A, 2012A, 2013A, 2013B, 2014C and 2014D. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

Ms. Ekeler briefed the Board on Agenda Item #10. Motion made by Nuernberger and seconded by James to Adopt Resolution No. 663: Authorizing the Issuance, Sale and Delivery of Airport Bonds Series 2019. Discussion followed. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None

The Board accepted the Treasurer's report as presented by Ms. Ekeler.

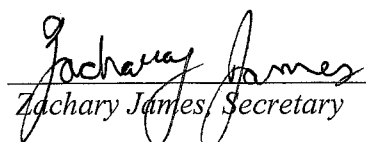
Mr. Haring and Mr. McNally briefed the Board on Offutt readiness, our new concessions provider, Tailwind, and the date of the next Board of Directors meeting.

Mr. Cusick asked for a motion to go in to closed session for the purpose of tenant negotiations. Motion made by Selig and seconded by James. On roll call vote, Aye: Cusick, Selig, Hoppe, James; Nays: None. Absent: Nuernberger Meeting went in to closed session at 12:40 p.m.

Mr. Cusick asked for a motion and a second to come out of closed session. Motion made by Nuernberger and second by James. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None. Meeting out of closed session at 12:45 p.m.

There being no further business to come before the Board, it was moved by Nuernberger and seconded by James that the meeting be adjourned. On roll call vote, Aye: Cusick, Nuernberger, Selig, Hoppe, James; Nays: None. Meeting was adjourned at 12:45 p.m.

Respectfully submitted,


Zachary James, Secretary